THE CORPORATION OF THE VILLAGE OF COBDEN

by-law no. /399

A By-law to repeal By-law No. 1385

WHEREAS the Council of The Corporation of the Village of Cobden has heretofore passed By-law No. 1385 to authorize the issue of Debentures of the Village of Cobden in the principal amount of \$ 236,000.00 for school purposes.

AND WHEREAS no Debentures have been issued under the authority of the said By-law and it is now desirable to repeal the said By-law and to replace the same with another by-law providing for the issue of a Debenture in the principal amount of \$ 236,000.00 to be sold to The Ontario Education Capital Aid Corporation.

> NOW THEREFORE the Council of The Corporation of the Village of Cobden enacts as follows:

THAT By-law No. 1385 of Cobden ENACTED this NINTH

. N

of The Corporation of the Village be and the same is hereby repealed. day of *FEBRUARY* , 1970

(Seal)